



Because a transaction isn't done until it's settled!

OVERVIEW | CocoCommerce's eNetSettle is a first of its kind B2B transaction management platform that enables trading partners on public and private e-marketplaces to manage transactions from agreement to final settlement. Once logged onto the system, users can access an array of value-added services required to bring large or complex transactions to closure.

eNetSettle integrates leading direct providers and vertical marketplaces for financial, inspection, escrow, insurance, warranty, shipping, payment and settlement services onto its single-source platform. This best-of-breed approach delivers quality and competitive pricing to user without the effort and cost of integrating these disparate service providers onto individual platforms. It also maintains security, reliability, and scalability for the system and enables eNetSettle to protect the integrity of the transaction from beginning to end.

eNetSettle is available today at <http://www.enetsettle.com>. We at CocoCommerce are working with scores of public and private e-marketplaces to integrate our services with their procurement and back-office systems to ensure a complete, secure and seamless solution for all B2B trading partners.

BENEFITS | eNetSettle delivers five types of benefits to trading partners: increased revenues; cost savings; improved cash flow and risk management; improved customer services; and improved transaction flow visibility.

We can deliver these benefits primarily by shrinking the post-procurement cycle – the amount of time after a purchase that the transaction reaches completion – by as much as 50 percent. Additionally, eNetSettle enables trading partners to use auction and negotiation tools to further reduce the direct costs of value-added services.

We estimate that these benefits total two-to-three percent of an organization's cost of goods sold (COGS), which falls directly to a company's

bottom line. In a June 11, 2001, report, JPMorgan estimated that these savings could reach 20 percent of COGS by 2006.

FEATURES | eNetSettle brings the most comprehensive set of transaction management tools to B2B trading partners. With its XML-compliant architecture, eNetSettle can accommodate both existing value-added relationships, which is important for private exchanges, as well as independent providers, critical for public exchanges. Our suite of transaction management services and partners includes:

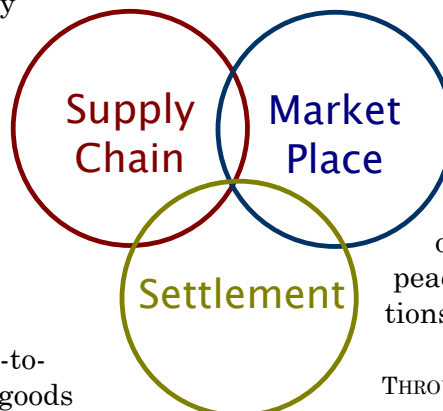
Payments

CocoCommerce supports scores of payment/settlement mechanisms for eNetSettle. Most reside in the company's CocoXT engine, while others come through value-added service provider partnerships:

- Online Check Payments
- Online Credit Card Payments
- Wire Transfers
- ACH
- Paper Check Management
- Invoice Payment
- Virtual Purchase Card
- 30 Day Same as Cash
- Merchant Open Account
- Escrow Open Account

THROUGH BUILT-IN FUNCTIONALITY AND VALUE-ADDED SERVICE PARTNERS

The e-commerce eco-systems

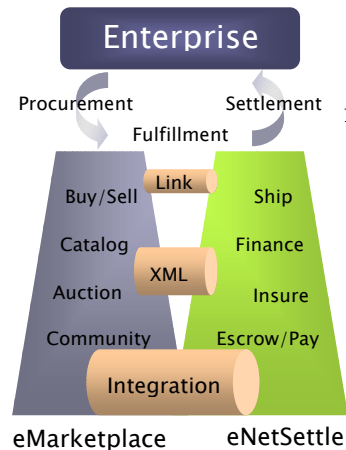


Escrow

In any trading partnership, some circumstances call for a third-party financial intermediary to hold funds pending delivery of goods. With eNetSettle, users can authorize an escrow company to collect all funds prior to closing. The process stays online, providing users with peace of mind and removing collections woes.

THROUGH VALUE-ADDED SERVICE PARTNERS

TECHNOLOGY | Today, eNetSettle works as a freestanding service for trading partners to manage the fulfillment and settlement of any transaction they initiated on a public or private e-marketplace.

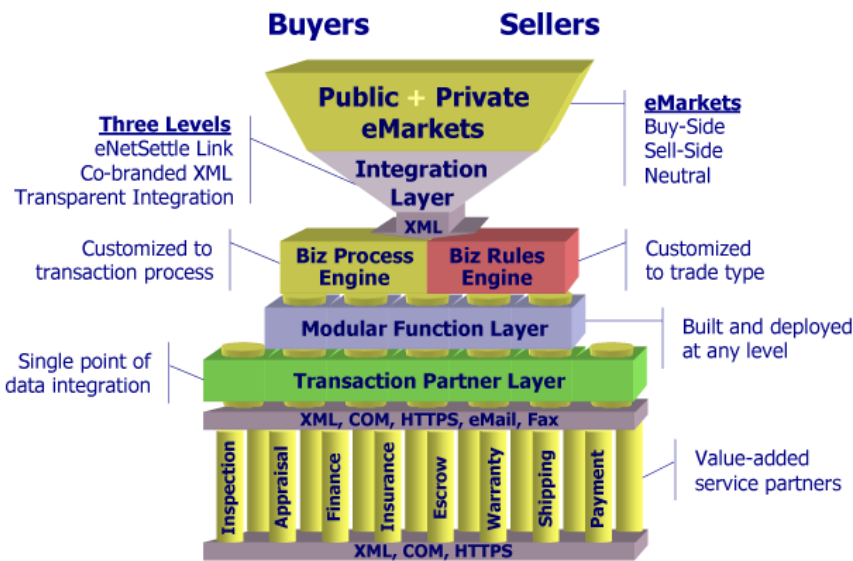


On its own, this represents a great improvement over manually processing transactions. In order to deliver even better usability and efficiency, CocoCommerce has built its system to integrate directly with online marketplaces and their back-office operations.

The first stage of this integration will introduce two-way XML communication between an e-marketplace and eNetSettle. Benefits include fewer manual inputs by users and improved visibility of transactions. This step requires XML compliance by an e-marketplace and minimal consulting provided by CocoCommerce or an IT firm.

Ultimately, CocoCommerce envisions an even deeper level of integration that delivers a seamless user experience. This level of integration will go beyond data exchange and incorporate an e-marketplace's look and feel. In addition to improved usability, trading partners will enjoy the maximum efficiency and cost savings from the use of online transaction management. This step requires XML compliance by an e-marketplace as well as extensive consulting provided by CocoCommerce or an IT firm

In any type of deployment, however, eNetSettle's architecture provides marketplace owners and trading partners maximum flexibility and the ability to take full advantage of online efficiencies without sacrificing established business processes.



FEATURES (continued)

Financing

Need a lease or loan to complete a transaction? eNetSettle can help users find, obtain and apply the best form of available financing from the nation's top lenders to their pending transactions.

THOUGH VALUE-ADDED SERVICE PARTNERS

Trade Finance

eNetSettle also accommodates traditional types of trade finance, such as letter of credit and documentary collection, the industrial form of cash on delivery. Both provide protections for buyer and seller and can be generated and tracked through eNetSettle.

BUILT-IN FUNCTIONALITY

Inspection and Appraisal

Unbiased, reliable inspection and appraisal services remove uncertainty for online trading partners. eNetSettle enables the efficient purchase and management of this important value-added service.

THOUGH VALUE-ADDED SERVICE PARTNERS

Insurance

eNetSettle enables customers to acquire a wide range of insurance policies required to complete transactions, as well as policies designed to add peace of mind to trading partners – all without leaving the system.

THOUGH BUILT-IN FUNCTIONALITY AND VALUE-ADDED SERVICE PARTNERS

Shipping – Domestic / International

With access to more than 40 U.S. carriers, eNetSettle enables users to bid out, process and track a wide variety of national and regional shipments at the lowest cost. The system also lets users process and track international shipments.

THOUGH VALUE-ADDED SERVICE PARTNERS

For more information, visit the Value Added Service section of <http://www.enetsettle.com>